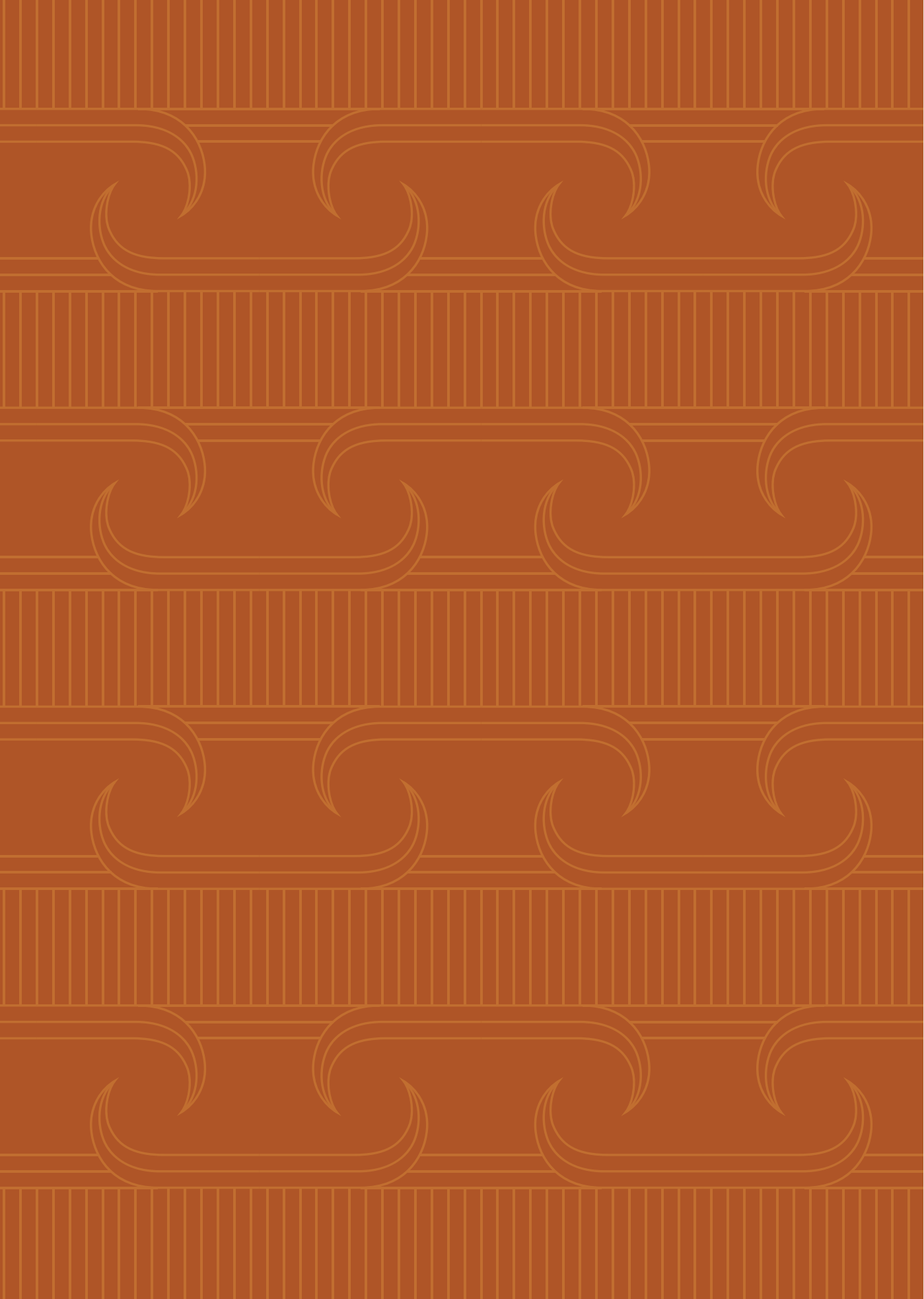


2024

Ngāti Kuri Trust Board
Annual Report





Ruia Ruia
Opea Opea
Whiria Whiria
Tahia Tahia
Kia hemo ake te ka koa-koa
Kia herea mai ki te kauwau koroki
Kia tataki mai ki tana pūkoro whai koro
He kuaka mārangaranga
Kotahi te manu i tau atu ki te tāhu
Tau atu tau atu tau atu.

Ko te mea tuatahi e tuku ana i te reo
whakamoemiti ki a Ihoa o Ngā Mano mō
ngā manaakitanga maha i uhia mai ki a
tātou katoa ngā uri o Ngāti Kuri.

Me mihi hoki ki ō tātou tini mate, haere
ngā mate, koutou te hunga mate ki a
koutou, tātou te hunga ora, ki a tātou.

Kia ora tātou katoa.



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Harry Burkhardt, Chairperson
Walter Wells, Co-Chair

CHAIRS REPORT

Trustees continue to exercise their governance and leadership obligations and responsibilities on behalf of the beneficiaries of the Ngāti Kuri Trust Board.

We have used the following notions to underscore our decision making

- Shared prosperity
- Community Resilience
- Self Determination

Te Whata is a data platform led out by Te Kāhui Raraunga, the advocacy arm of National Iwi Chairs Data Leaders Group. Its aim is to enhance the social, cultural, environmental and economic well-being of Māori, to enable iwi, hapū and whānau Māori to access collect and use Māori data.

Through their Mana Ōrite Relationship Agreement with Statistics New Zealand and Department of Internal Affairs Te Whata is able to provide a snapshot for Māori and Ngāti Kuri as of the 2023 Census.

The 2018 Census materially understated many of the metrics being measured. The 2023 insights present a basis to measure the efficacy of investments going forward.

We have the privilege of reporting on many of the year's highlights.

19.6%

or 978,246 of Aotearoa New Zealand's population are Māori

1 in 5

New Zealanders are Māori

1 in 3

Almost 1 in 3 younger New Zealanders (aged under 25 years) are Māori

27.2

The median age of the Māori descent population. This means half of Māori are younger and half are older than aged 27. This compares to a median age of 38.1 years for the total New Zealand population

12,480

People affiliated to Ngāti Kuri

22.9%

lived in a household with self employment or owning a business as an income source

56.2%

of Ngāti Kuri were under the age of 30

35.3%

of Ngāti Kuri lived in a household with income over \$150,000

18.9%

of Ngāti Kuri had a total personal income of more than \$70,000/year

19.8%

of Ngāti Kuri were in full time or part time study

39.1%

of Ngāti Kuri adult employed population worked in Auckland Region

28.4%

of Ngāti Kuri could hold a conversation in te reo Māori

81.7%

of Ngāti Kuri worked in the Private sector

24.8%

of Ngāti Kuri owned or partly owned their own house

In Tuini Sylva’s submission to the Muriwhenua Land Claim (Wai 45) she lists the whānau who were living at Kapowairua from the period of Rewiri Hongi until she left in 1941. She states that all were “.....related to each other. They were big families and in all there were three to four hundred people living there.”

In August 2024, Pā Kāinga completed the location of 6 fully appointed off-grid one-bedroom houses at Kapowairua as where hauora, where manaaki and marked the first houses to land as part of the programme. They represent the beginning of Ngāti Kuri reaffirming its reconnection to our Tūpuna Kāinga after an 80-year hiatus. Alongside Tirirangi Urupa and the marae site we are building back those elements that articulate us as Ngāti Kuri.



Pā Kāinga



Maungapiko at Kapowairua

Our kaumātua identified over 400 sites of significance to us in the rohe of Ngāti Kuri. As at 1840 some 57 active Pā Kāinga sites extending from Te Rerenga Wairua, North Cape, Pārengarenga, to Ngātaki, Houhora and Hukatere provided the context to reaffirm whānau connection to their whenua.

Decades of diaspora with whānau being encouraged by Governments of the day or seeking employment and opportunities for themselves and their following generations while in the manaaki of others resulted in the abdication of our whakapapa rights and obligations to our whenua.

Our tupuna Mokohoria and Tōhē provided us the appropriate backstory to our notion for Pā Kāinga, through their respective signalling pā both at Ngātaki and Te Paki.

The re purposing of some 61 hectares of Ngāti Kuri farms alongside land returned in the settlement has provided the land for Pā Kāinga.

The Ministry of Housing and Urban Development provided the following grant funding:

He Taupae Funding	\$1,077,300
Cyclone Recovery	\$1,006,250
Kūkū ki te Kainga	\$2,213,750
Māori Infastructure Fund	\$23,680,000

Te Paki Dunes site



Ngātaki site



Te Paki Station site





In summary there are some 87 housing sites with provisions for up to 150 new kāinga, including 18 kaumātua houses. Each whānau have choice of housing typology across three sites. 6 transportables under cyclone recovery funding now reside at Kapowairua.

Typical typologies

Kaumātua housing Primary dwelling



Boat storage and hunting/fishing station



In a series of wānanga between December 2023 to June 2024 there was significant whānau engagement and the following topics were covered:

- Overview of concepts, hīkoi whenua
- Whānau working together to set expectations in the new kāinga settings
- Access to finance and leasehold models
- Planting day
- Lending, Insurance
- House typology



Kā Uri

Steffan and his team are continuing to operate our gateway experience Kā Uri. It is a significant asset. Our opportunity to tell our story and manaaki our manuhiri on their spiritual journey to Te Rerenga Wairua remains our unique value proposition. The multiple facets of this offering require a focus on delivering at quality alongside aligned investment. Our relationship with other operators and our opportunity to co-invest will assist. A bespoke visitor experience will be launched before Christmas.

Overseas visitors to Aotearoa New Zealand have yet to recover to the levels of pre-covid. Those who do visit continue to choose Rotorua and Queenstown. For some, Aotearoa New Zealand is an expensive destination, for others (USA) it still remains desirable. We continue to work on the challenges associated while maintaining a quality offering.

Puanga celebrations at Kā Uri for kaumātua



Ngāti Kuri Farms

Darcy and his team continue to manage an iconic asset while running a commercial business. There is also the obligation to maintain the asset. For example there are some 140 kilometres of fencing that requires maintenance.

We are operating in a global and local market where pricing for sheep and beef products are volatile and remain at a level where these activities are marginal. We continue to focus on the metrics that measure our progress: lambing/calving rates and live weight gain while optimising our alignment with our grass growth curve. Each incremental improvement allows us to build on that purpose.

We have planted 72 hectares of pines at the southern end of the farm. We are adding another asset class to the farm, taking advantage of carbon farming arising from a post 1989 forest while we explore how may we pivot it to a native forest over time.

In February, Darcy and his team hosted Glerups and New Zealand Merino through our businesses and our farms. Glerups is a global Danish family business manufacturing shoes, slippers and boots using 100% New Zealand wool.

Waimarama Orchards



Waimarama Orchards

Building on the investments we have made in the Orchard, Lisa and her team do a fantastic job in carrying out the tasks that require a horticulture asset to function. To be successful we need a portfolio of crops that customers a prepared to pay for, a workforce who is resourced to optimise those crops in our environment and infrastructure that supports this. Add to this, third party compliance to build trust and confidence to those customers.

We continue to support our avocado investments where our latest plantings will maintain our commitment to that market despite its maturity and oversupply. We are retiring old stands of avocados as their yields are suboptimal.



We continue to learn how to grow blueberries. We need to maintain optimum yields within our unique weather window. Waimarama has continued to be first to market and have the highest return/kg (\$) in our Miro collective.



We are testing further crops (chilies and dragon fruit). Learning how to grow while understanding the market is a prerequisite to scaling. Currently Waimarama Orchards has 197 dragon fruit in a tunnel house. These trials are alongside Plant and Food and Turners and Growers.



The native nursery within Waimarama Orchard remains a provenanced commitment to our taiao. We continue to raise plants from locally sourced seeds to support our riparian planting and Pā Kāinga developments.

Te Hiku Forest

Te Rarawa, Ngāi Takoto, Te Aupouri and Ngāti Kuri as tenants in common and land owners for Te Hiku Forest work closely with Summit Forest who are the tree owners. For the last three years the collective has supported replanting where 15% of the trees are in the ownership of the iwi collective.

The 352,470 New Zealand units associated with the pre 1990 forest are in the process of being transferred to individual iwi aligned with their landholding percentages.

We are actively managing wild horse numbers with regular musters and other non-forest activity.



Ngāti Kuri Kura

Tracey Ashby continues to operate as Principal over Te Hāpua and Ngataki Schools. She is ably supported by staff from our communities and who have invested in the opportunity to build our future human capital.



The growth of our kura has resulted in the current renovations and transportable class rooms for Ngataki ready for 2025. Whānau committed to home ownership in Pā Kāinga bring some 40 tamariki over the next 2 years.



We have a cohort of Year 9-12 taura who have chosen to remain in our rohe. Our Wharekura operates alongside our Kura and is ably led by Kevin Lowe. The Student Council (left) are our future leaders.

G Alan Simpson and Cecilia Simpson Scholarship

Alan and Cecilia Simpson were teachers at Ngataki for 3 years in the 1950's. Lawrence Petricevich, the father of Miraka and Simon Petricevich was the Chairman of Ngataki School at the time and a great friend to both Alan and Cecilia. In 2014, on the request of Cecilia to Ngataki whānau in 2011, her and Alan's ashes were buried in Urutekawa alongside the Norman whānau.

Shane, the son of Alan and Cecilia and his wife Danielle have provided the following endowment to Ngāti Kuri. The purpose of the endowment is:

To invest in the learning journey of those who whakapapa to Ngāti Kuri.

That those who are recipients of the Endowment give back to their community and enhance the economic, educational, cultural, health, and/or environmental, sustainability of the Ngāti Kuri whakapapa and whenua.

That the recipient has the support of their iwi – be that social, emotional, professional support or mentorship.

Maximum distribution per annum is \$10,000.

Ngāti Kuri ki Tamaki

This ropu continues to meet on the last Sunday of each month. Supported by Jerry Norman, John Kearns and Romana Potts with the facebook page moderated by Pricilla Day. It is an important connector for our whānau in Tamaki and beyond.



Te Moana Nui a Kiva

At the invitation of Solomon Kaho'ohalahala a Ngāti Kuri Delegation attended Hui pū nā Leo o Moananuiākea (The voices of Moananuiākea join together) in Honolulu on the 2-4th of June. Joined by others from Polynesia, Melanesia, and Micronesia to provide a voice for the ocean. These haukainga voices are carried to respective governments, United Nations Oceans and Seabed Mining platforms while being community led.



“History is a backwards looking discipline by nature, but that does not mean these legacies can’t lead to a better future for the islands, one where the scars we have left are acknowledged, but not lingering still”

– Isaac Brown,
Research Assistant, Te Ara Whānui Research Centre



Te Mana o Rangitāhua Research Program is hubbed in the Te Ara Whānui Research Center. Our purpose is to generate new models of understanding, safeguard Rangitāhua’s ecosystems, promote resilience and wellbeing and create platforms for ecological reform through restorying, reidentifying and reconnecting.

Our Te Mana o Rangitāhua research teams have completed four successful voyages to the islands and Rangitāhua waters over the last year. Our whenua team had our very own Kendall Norman leading out with her studies on Kahikā Rangitāhua and assessments of trees impacted by Myrtle Rust.

Our mana whenua team focussed on reconnecting and taonga monitoring of plants, manu, landcrabs and more tohoraha. We have had place based wānanga, a cultural visit and assessment on our Pou Whenua along with clearing tracks for safety.



Kahikā and hurumanu at Rangitāhua



TE MANA O RANGITĀHUA



Professional development over the past few years has resulted in our own whānau becoming qualified divers to work alongside science leads for the first time. While out there our dive team collected and reset our loggers for data to help map changes to water temperatures and monitor sites. Fish counts, sharks, seaweeds, plankton and corals collections and data.



We have Marara Van Buuren who has taken up the role as Te Ara Whānui Research Associate. She is currently doing her PGdip in Biological Sciences so far, her papers have been on Global Change, Phylogenetic, Ecological Physiology, Marine Protected areas and Ocean Governance. She will be taking up her masters early next year.

We recently celebrated Isaac Brown’s achievements in completing a Master of Arts (hons History).

All our research will help to build our Knowledge Portal for Rangitāhua, kete wānanga for kura, new directional plan and many other kaupapa Māori research outcomes that will further support the care and protection of Rangitāhua and ensure our learnings and mātauranga built around Rangitāhua are accessible to all our whānau.

We would like to thank our partners Auckland Museum, NIWA, Manaaki Whenua, University of Auckland and other research friends. Our whānau that have participated and contributed to the efforts. We also acknowledge thank INKFISH who have supported us since the beginning of the project to now, we are so grateful for the relationship and support over the past four years for our research and we look forward to sharing more.



Fish egg samples from Rangitāhua



Above: Crater on Macauley Island, Rangitāhua

Right: Plant monitoring on Rangitāhua Chelsea Brown and Awhina Murupaenga



Pattern language developed for
Te Mana o Rangitāhua visual identity.
Inspired by the vibrancy of life within
Rangitāhua and speaking to the
convergence of energies within
a connected ecosystem.



To the over 100 staff that work in all the corners of our organisation we appreciate all of your commitment to our values, principles and purpose. As an intergenerational organisation we encourage the seamless transition of intellectual knowledge that underscores ngā uri o Ngāti Kuri.

To my Ngāti Kuri Trust Board members and the Directors of Te Urungi o Ngāti Kuri, again a big thank you for each of your significant contributions. In our current dynamic environment the generosity extended to each one is valued and unique.

Donna Smith has chosen to stand down after 12 years of service. We wish to thank her for contribution and tautoko. We know she is not far from the kaupapa that she has contributed to in that period.

Ngā manaakitanga



Harry Burkhardt

Te Au Ahi Tūroa: Hine Waitai-Dye conducting a controlled cultural burn with the Giringun Rangers. Jourama Falls, Queensland.



2024 Election Process

Outgoing

Under the Ngāti Kuri Trust Board and Te Manawa o Ngāti Kuri Trust Constitution, the following Trustees will step down this year:

Ngāti Kuri Electorate

Tammy Tauroa

Muriwhenua Electorate

Donna Smith

General Electorate

John Kearns
Walter Wells
Harry Burkhardt

Nominations

At the close of nominations, 4.00 pm Friday 29th of September, the Trust Board had received three nominations for this year’s elections:

Ngāti Kuri Electorate: One Nomination

Tammy Tauroa

Muriwhenua Electorate: One Nomination

Sandra Waitai-Henare

General Electorate: Three Nominations

John Kearns
Walter Wells
Harry Burkhardt

As only one nomination was received for the Ngāti Kuri electorate, Tammy Tauroa was declared elected unopposed.

As one nomination was received for the Muriwhenua electorate, Sandra Waitai-Henare was declared elected unopposed.

As only three nominations were received for the General Election, John Kearns, Walter Wells and Harry Burkhardt were declared elected unopposed.

Candidate profiles can be found on the following page.

The Board would like to thank those who have put their names forward to serve.



Ngāti Kuri Electorate

Tammy Tauroa

Bachelor of Arts (Double Major, Māori and Anthropology)
Post Graduate Dip (Development Studies) Master of Arts (First Class Hons)

He mokopuna ahau nā Te Waitai Rata rāua ko Moengaroa Rameka ō Te Hāpua. Ko Te Whakakōhatu te hapū, he hononga whakapapa tāku ki ngā marae e rua, a Waiora rāua tahi ko Te Hiku o te Ika.

Three years ago as a new Trustee to our Board my vision statement and hopes were for our whānau and tribe to live within thriving kāinga settings with access to meaningful resources and opportunities that are directly driven by our community and our aspirations. Today this continues to remain at the heart of my Trustee journey and contributions to the Board. During my first term, I am proud of the gains we have all made in activating new opportunities, networks and relationships that are directly benefiting our whānau, and a major highlight is a large-scale external housing grant that will support and enable our whānau into new homes over the next 3 years. We have worked hard to bring new opportunities for our whānau, not limited to housing but across jobs, research and skills training. We can be proud of the major achievements to date, and I am proud to have served during those moments.

I am putting myself forward again in 2024 to continue to build on these platforms, and to advance further opportunities across research, housing and jobs for our whānau. At the heart of my mahi, is always my tamariki, my whānau and my people, and to serve our Ngāti Kuri constituency again would be my greatest honour.



Muriwhenua Electorate

Sandra Waitai-Henare

Bachelor of Arts Education, Bachelor Māori Performing Arts

Ko Kurahaupō te Waka
Ko Pōhūhanga te Tangata
Ko Kohuroa te Maunga
Ko Pārengarenga te Wahapū
Ko Te Hiku o Te Ika te Marae
Ko Te Reo Mihi te Whare Tupuna
Ko Te Ringa Maui te Hapu
Ko Ngāti Kuri te Iwi

With over two decades of dedication as a Kaiako at Te Rangi Āniwaniwa, I am deeply committed to shaping and nurturing the future of our tamariki through education firmly rooted in our culture. As a leader and executive member of Te Rōpū o Muriwhenua Kapa Haka and a director of Hakaz Limited, I continue to advance our kaupapa, uniting people with shared values and purpose and supporting our collective aspirations.

An advocate for Toitū te Reo, Toitū te Whenua, and Toitū te Whānau, I believe in the preservation of our language, land, and family as foundational to our identity and future. Kapa haka is not just my passion—it is the essence of my life’s work, a vehicle for preserving and promoting our culture, stories, genealogy, and history for future generations. My extensive background in tourism and hospitality allows me to connect deeply with our people, share our narratives, and celebrate our heritage.

I thrive when collaborating with individuals who uphold strong values, and I am stepping forward with an unwavering commitment to my mokopuna, tamariki, whānau, and the broader Ngāti Kuri constituency. My mahi is driven by a desire to uplift and empower our whānau, hapū, and iwi, ensuring that our culture and traditions continue to inspire and guide generations to come.



General Electorate

Walter Wells

Ko Kurahaupō te waka
Ko Pohurihanga te tangata
Ko Kohuroa te maunga
Ko Parengarenga te wahapū
Ko Te Hāpua te papakāinga
Ko Te Hiku o Te Ika te Marae
Ko Te Reo Mihi te Whare Tupuna
Ko Te Māhoe me Patukirikiri ōku hapū
Ko Ngāti Kuri te iwi e mihi atu nei
Ko Walter Wells ahau

He waka hourua, he waka eke noa
E mihi ana ki ngā mate kua wheturangitia
haere hoki atu ki hawaiki nui hawaiki roa
hawaiki pamamao.

Huri noa ki a tatou te kanohi ora, e mihi ana.

Tēnā koutou katoa e nga uri o Ngāti Kuri.

I have had privilege of serving on the Ngāti Kuri Trust Board since 2008. While a lot of work has progressed and we can have pride in seeing our whānau working on our whenua and across our businesses, there is much more still to do. Our assets base is derived mainly through activities in the primary sectors. While those assets provide a level of social value, on their own they won't shift the economic conditions to sufficiently uplift the prosperity and resilience we aspire to. Beyond managing the current state, the Board will have to continue to seek out new and different opportunities. That won't necessarily mean taking on more but investing time in future partners and relationships with key partners who share common values for shared prosperity. Those strategic relationships will have to be enduring and long term and are more likely to be with partners outside of our natural networks. Those partnerships require large investments of time and genuine intent before going beyond proof of concept. I seek your support for continuity on the Board and to progress the work required to continue to build on the foundations of our current state and to advance new and emerging opportunities for Ngāti Kuri.

Nga mihi nui ki a koutou katoa.

Walter Wells



General Electorate

John Kearns

Ko Kurahaupō te Waka
Ko Pohurihanga te Tangata
Ko Kohuroa te Maunga
Ko Pārengarenga te Wahapū
Ko Te Hiku o Te Ika te Marae
Ko Te Reo Mihi te Whare Tupuna
Ko Te Ringa Maui te Hapu
Ko Ngāti Kuri te Iwi

Tēnā tatou katoa,

My mother was Julia Norman, who was the youngest daughter of John Norman and Harriet Busby, our grandfather was the eldest son of Henare Norman. Raised on our whanau-built waka 'Kotahitanga', I spent most of my formative years sailing around the world between 1976 and 1984 with my father. My wife Maeva and I, now live on her Papakainga on Takaparawha, Bastion Point in Tamaki Makaurau. We have three beautiful daughters and three mokopuna.

I have navigated significant health issues and have been very fortunate to have received three kidney transplants in 1987, 2002 and 2015, this included 8 and a half years of dialysis, between my transplants. These experiences have motivated my commitment to advocacy, leading me to serve as a Consumer Representative on the National Renal Transplant Leadership Team since 2014, and more recently with the Australia New Zealand Society of Nephrologists. My governance roles include board membership with the Kidney Society since 2016 and Kidney Health New Zealand since 2018.

Professionally, I have a diverse 40-year career in the maritime industry, working across various vessels in both the commercial and private sectors. Thirteen years ago, I established my own shipbrokering company, where I engage with clients in New Zealand and overseas.

I am keen to contribute in whatever way I can to support and uplift the whanau, hapu and iwi of Ngati Kuri. My vision is to provide better education, work opportunities, housing and better health outcomes for the Uri of Ngati Kuri. I believe that effective governance, strategic planning, transparent communication, and measurable outcomes are essential for fostering positive change for and with our iwi members.



General Electorate

Harry Burkhardt

Harry has served on the Board since 2008 and has been Chairman since 2010. Harry’s hapū affiliations are Ngāti Waiora and Ngāti Murikahara. He is also of Swiss whakapapa.

He continues to work with others locally, nationally and globally who have a similar passion to see the best for our future generations and planet.

Working alongside those with shared values and principles with a common purpose while “Imagining our future through our indigenous frameworks” provides a wonderful reminder that we are not alone.

Harry continues to invest forward while providing room for the next generation. These are the responsibilities and obligations of our whakapapa, whanaungatanga and our connections to our whenua.

‘I have had the wonderful privilege to work with those who always put kaupapa first.

Healthy fungi, Ngāti Kuri rohe



Wai Ora Marae
Te Hiku o te Ika Marae

MAIRAE REPORTS

Ko Wai Ora Marae tō tātou ipukarea,
he tohu taurikura mō ngā uri whakaheke;
te pokapū o te hāpori, kia puāwai te mana
motuhake o Ngāti Kuri.

Wai Ora marae is the thriving heart of our Ngāti Kuri identity for our whānau whānui, and a sustainable epicentre of cultural activity for our community of Ngātaki.

“Ā, he wai ora!” An exclamation by Neta Paraone as a young girl, at a time when water was first pumped into the fledgling resettlement here in Ngātaki in the 1930s. Wai ora evokes the imagery of a central spring that is a gathering place for our people of Ngāti Kuri. We provide a place in Ngātakinga o Mokohōrea for our people to gather and to drink the vital waters that a strong marae can offer them. Ngātaki is the convergence point of many waters ‘he rarawa’, wai Māori, ngā wai o te whenua, wai tai, and wairua.

There are five ‘kete mahi’ that we have developed, each one is described below and informs how we organise the breadth and scope of marae activities.

He mihi nui kia koutou, mai matou te Komiti Whakahaere, na

Jason Hakaria
(Treasurer, elected ‘23)

Renee Pere
(renewed ’23)

Lee Hakaria
(elected ’23)

Gabrielle Busby
(Secretary-renewed ’24)

Alan Norman
(elected ’23)

Kimiora Barrett
(elected ’24)

Carlos Kearns
(elected ’23)

Bethany Edmunds-Cook
(Chair, elected ’22)

Betsy Young
(renewed ’23)

Tikanga me te Kawa

Manaakitanga / Taha hinengaro
Education and haukāinga mahi

Upholding the knowledge and understanding of manaakitanga and the lore’s and laws by which we abide within the marae and how and why they are in place, Kawa. Celebrating our whānau whānui education, achievements, and successes. Trustee duties, Ahi Kā duties, Kai Karanga, Taumata, Tangihanga, Venue Hire and general upkeep of the whareniui and the whare kai complex, communications to whānau, tamariki and education.

Wai Ora Marae is an offsite classroom for Ngataki, Te Hāpua and Pukenui Schools. Wai Ora Marae is a cultural space of learning, enabling students to learn where about cultural practices and tikanga. The schools use the marae for fundraisers, learning outside the classroom, projects and events that celebrate our rangatahi.

Review and Update Charter document:
Te Tūtohunga mō te marae o Wai Ora. Ratified by beneficiaries at the AGM 24.03.24

A data base of haukāinga is being compiled, a list of local whānau and those living away who have time and skills to offer the marae to support manaakitanga and kaitiakitanga mahi.

The Marae Hireage Agreement, bookings process, and Tangihanga Agreement have gone through a robust overhaul, to ensure that all details are up to date, relevant and correct for a straight forward booking experience. All enquiries can now be made via: waioramaraebookings@gmail.com

Organisation of accounts, and financials transferred to PKF Kaitaia

Taonga Tuku Iho

Wairuatanga/ Taha Wairua
Wānanga

These are the gifts, teachings and responsibilities that we have inherited from our tupuna and will continue to uphold for our mokopuna, the unique attributes that make us Ngāti Kuri. Te hunga mate, Urupā, Whakaahua (Photos), Whakaputunga (Archives). Te hunga ora, taonga, Wānanga, Whakapapa, Reo, Waiata, Mahi Toi, Tikanga.

He mihi aroha kia ratou kua wheturangitia, hoki atu koutou ki tera taha o te ārai, ki te taha o ngā tupuna. 2024 has seen many tangihanga. We acknowledge those who have passed and been laid to rest in our urupa Urutekawa. Our condolences to the whānau pani who found solace in the warmth of your whare tupuna, Tangirere.

Whakamoemiti has started up again one Sunday per month, whakamoemiti o te Haahi Ratana, held by matua Dobby and whaea Mere Rollo, he mihi nui kia kourua.

Puanga Matariki 2024 was a two-day wānanga, approx 50 people attended. Day one was a Working Bee. Day two whānau gathered at Rarawa Beach to enjoy the sunrise on Saturday morning where we set out 9 braziers and lit fires in the constellation of Matariki. Acknowledging the unique āhuatanga of each whetū. In remembrance of those who have passed in the last year, sharing stories of our whenua and tupuna, and setting intentions for the year ahead. A beautiful kaupapa that we anticipate will grow into the future. We concluded with a special general meeting to begin planning for emergency preparedness, the Rātana Band performed in the whareniui and we shared a delicious hāngi together.

Kete mahi

Hanga Whare

Kotahitanga / Taha tinana
Maintenance and rebuild

Wai Ora marae is the epitome and heart of our Ngāti Kuri people who live in the area and are part of the diaspora which makes up nearly 85% of Ngāti Kuri. The existing marae complex is a jigsaw puzzle of parts, that holds a lot of sentimental value for many, formally gazetted in 1983, and is currently functioning well. Ongoing maintenance and upgrades of the existing buildings to keep the facilities operational, alongside future planning to build a robust complex to house all marae activities. Maintenance, rebuild, funding and strategic planning.

Development of funding plan, funding applications to DIA (on hold) and CNZ.

Purchase of new fridge. iPhone fundraiser \$5000, purchase of new mattress covers, sheets and pillows, and a carpet clean.

The Pā Kāinga Project is an inter-generational home ownership programme that enables Ngāti Kuri whānau to purchase a home on Ngāti Kuri whenua. 44 new homes and whānau will return to live in Ngātaki over the next few years. A series of whānau engagement wānanga were held over the year to inform those who want to invest in the Pā Kāinga, about the design elements, papa kainga living and the details for purchase. He mihi nui kia Tammy Tauroa, me te tiima! Kia Ngāti Kuri Trust Board hoki.

Site visit and rebuild master planning, preparation of funding bundle. Architectural firms Matakōhe Architects and Design Tribe have been engaged in korero to co-design the marae for rebuild. The marae upgrade is to ensure that we are fit for purpose for the next 50+ years. We are planning towards a phased rebuild that will maximise on telling our unique stories, incorporate innovation and have community development at the forefront. This is pending funding.

Mahinga Kai

Whānaungatanga / Taha whānau
Gardens and Hauora

Development of mahinga kai, activation of tupuna practises to grow, gather and harvest kai from the whenua and the moana, community gardens, rongoā plantations for haukāinga and local hāpori. Health and wellbeing activities for whānau. Gardens, landscape design, shelter belt planting, sustainability, food sovereignty, para kore.

Aunty Betsy continues to teach the Tamariki of Ngātaki School the art of gardening and conserving our taonga pīngao. With support from the Māori Women’s Welfare League Te Whakakohatu Branch they keep the garden planter boxes tidy and well planted. Lots of mahi to be done in this space and lots of opportunity for growth!

Local Māori Health provider Whakawhiti Ora Pai provide a wide range of community-based health and wellbeing kaupapa, and nurse-led clinics in Pukenui, Te Kao and Te Hāpua. (WOP) work with external providers (Te Hiku Hauora and ANT Trust, Kaitaia) to promote health checks, immunisation and vaccination events. WOP frequently hosts census drives and fitness challenges at Wai Ora marae throughout the year. WOP community events and programs are advertised through Wai Ora Marae, Te Hāpua/haukāinga, Houhora community facebook pages.

Wai Ora Marae has a defibrillator on site.

Kaitiakitanga

Kaitiakitanga/Taha Taiao

As tangata whenua surrounded by moana we are interconnected with our taiao, our land mass is unique and our surrounding whenua is rich with endemic species, flora, fauna and ocean organisms that we are kaitiaki of, the marae is a central hub for cultural and kaitiaki activity. Civil Defence plan, Fisheries Permits, Tiaki Taiao, Ruku Kaimoana, rangahau, mahi pūtaiao and strategic partnerships.

An Introduction to Para Kore Zero Waste at Wai Ora Marae was implemented, a practical approach applying recycling waste system that encourages behavior changes and using recycling bins. We are gradually working towards a recycling system that is healthy for both people and Papatūānuku, reductions in plastics entering our waterways and oceans.

Hui with MPI for all trustees to understand the legalities of the Permit Book.

Discussions with Cawthron Institute who want to work with Wai Ora marae to educate whānau about the rising OSP levels in the moana and how these affect the gathering of kai moana.

Ongoing discussions with Waka Kotahi regarding safer speeds.

Funding received from Ngāti Kuri Trust Board and Cyclone Gabrielle Emergency Preparedness fund towards the development of an Emergency Resilience plan, purchased a generator and container for the marae to ensure we always have power.

He Kororia He Honore He Hareruia ki a Ihoa O
 Nga Mano tuauriuri whaioio ki tonu te rangi
 me te whenua i te nui o tona kororia, Matua
 Tama Wairua-Tapu me nga Anahera Pono
 me Te Mangai Ae. E tuku ana nga mihi ki o
 tatou tini whānau kua wheturangitia. E moe.
 Kua hoki wairua koutou ki te kainga tuturu
 mo tatou te tangata. Ko koutou he Anahera
 mo tatou nga hunga ora. Koutou ki a koutou,
 tatou, nga waihotanga o ratou ma ki a tatou.
 Tena koutou, Tena koutou, Tena tatou katoa.

This year has been momentous for Te Hiku
 O Te Ika marae, marked by significant
 challenges, achievements and progress in our
 mission to serve our whānau, hapu and iwi.

Ngā Taratihi
 Marae Trustees

- Eliza Waenga
(Chair)
- Hone Walsh
(Secretary/Treasurer)
- Lydia Wells
- Ian Kaihe-Wetting
- Erana Watts
- Te Huia Cooper
- Rose Raharuhi*
- Rawinia Brown*
- Selwyn Moses*

*New Members 2024



Ngā Mahi o Ngā Tarati Marae
 Trustees Tasks

- Provide Kaitiakitanga over the marae, it's surroundings and all its facilities.
- Be conveyors of the māori protocol; kawa and tikanga.
- Maintenance and upkeep of the marae buildings, amenities, whenua, wāhi tapu, church and the foreshore that it has kaitiakitanga over.
- Support and uphold the place of religion and the church of Te Hāpua.
- Maximise educational opportunities, promote and encourage participation by upholding wananga to share and enhance skills, knowledge and expertise.
- Protect and improve the quality of the eco-system by encouraging whānau/hapū to strengthen kaitiaki practices.

Tutukitanga Key Achievements

Mīhini Rongoā Wai Water Treatment Plant

Our most significant achievement this year is the installation of the state-of-the-art Water Treatment Plant. This development addresses our long-standing challenge of water security, ensuring a clean water supply for our marae. The installation of this plant is not only a victory for our marae but also a testament to our perseverance and the collective efforts of our community. The water pumped from the underground water-bore is not fit for consumption until it has passed through the Water Treatment Plant. The treatment yield is perfectly crystal clear. This achievement is a major milestone, which will have a lasting impact in securing our water needs for generations to come.

Mahi Oranga Infrastructure Maintenance

There have been notable improvements to the Marae's infrastructure. The windows, door sills and surrounds were replaced in the dining area. Stainless steel splash backs were installed behind the gas burners. The wall behind the hangi cooker was stabilised and lined with stainless steel splash back. The external wall, where the leaning water tank was, has been replaced. The marae Maintenance Team have also been busy repairing all the smaller jobs but, as we know they turn into bigger repairs if left unchecked. A new commercial gas stove oven was purchased to replace the old one as it had long surpassed its purpose.

Whakahaumanu Cultural Revitalism

We intend to hold more Cultural Programs, with a particular focus on te reo and tikanga. These wananga will naturally develop whānaungatanga and whakapapa out-comes.

Hui a Hapori Community Engagement

The marae has remained a central hub for the Te Hāpua Community, fostering partnerships with the local Medical Clinic, Whakawhiti Ora Pai. Te Hiku O Te Ika Kōhanga Reo. Community First Response Roopu (Civil Defence) and Te Hāpua Sports & Recreation Club. Together we have delivered, health initiatives, educational workshops and emergency preparedness wānanga which has greatly benefited whānau.

Kaitiaki Taiao Environmental Stewardship

As Kaitiaki we have continued to champion environmental initiatives. Specifically, Caulerpa. If allowed to establish itself, the very invasive Caulerpa weed could easily decimate all marine life in our Parengarenga harbour. Te Hiku O Te Ika Marae in collaboration with Muriwhenua Incorporation has chosen to restrict boats from launching from harbour accesses. We are pleased to report that Parengarenga Incorporation agrees with restricting thoroughfare over their whenua for harbour access. Haukāinga vessels, only, may launch.

Ngā Wero Challenges

While we celebrate our achievements, we also acknowledge the challenges we have faced. We encourage all our beneficiaries to contact us if they have any questions or concerns. We understand that these concerns are important, and we want to assure everyone that the Marae Trustees and Marae Committee are always available to clarify and answer your concerns. We are committed to transparency and open communication. If we do not have immediate answers, we will actively seek the information needed to provide accurate responses. We will work diligently to maintain open lines of communication.

Tiro Whakamua Looking Ahead

Looking ahead, we aim to build on our successes by:

- Further develop our cultural programs
- Continuing our infrastructure improvements and maintenance
- Enhancing our Environmental initiatives

Securing ongoing funding will be a priority to sustain these initiatives and ensure the long-term vitality of our marae.

Whakamutunga Conclusion

We wish to extend our deepest gratitude to all our volunteers and the community of Te Hāpua for their efforts to repair, clean and improve our marae. Your dedication and hard work are the foundation of our success. We also extend our deepest gratitude to all our sponsors, fundraising efforts, and all whānau /iwi for weekly and monthly contributions. While we face ongoing challenges, the installation of the Water Treatment Plant, marks a new era of security and sustainability for Te Hiku O Te Ika Marae. Together, we will continue to uphold the mana and the mauri of our marae, ensuring it remains a place of connection, learning and growth for all.



December 9, 2023
Meeting opens 10.25 am

Whakamoemiti
Abbey Brown

Mihimihi
Waitai Petera

Te Hiku O Te Ika Marae, Te Hāpua

Introduction

Harry Burkhardt thanked everyone for their attendance and outlined the AGM purpose is to report back the activity of the Board, with the ability to answer questions.

The 2023 Annual Report captured moments of our whānau and whenua, including the sunset at Te Rerenga Wairua, revealing a glimpse of the lighthouse in the distance. This particular image offers a reflection of our colonised past and our aspirations moving forward; to connect our past, present, and future, and build resilience for the challenges ahead - led by the re-indigenizing work of our rangatahi.

Apologies

Graeme Noho, Donna Smith, James Tattersal, Charlie Sucich, Bundy Waitai, Margaret Taurere, Audrey Cook, John Brown, Valerie Marama Brown, Jerry Norman, Bradley Norman, Shelley Norman, Liz Harvey, Henry & Jenny Abraham, Jason Hakaria, Grant Hakaria, Angel Subritzky, Shari Subritzky, Carlos Evans, Frank Vesetolu, Ella Matthews, James Young, Brenda Young, Joy Young, Michelle Young, Hāmi Te Kaha, Ronda Le Lievre, Genine Le Lievre, Prime Cooper, Chloe Cooper, Bethany Matai Edmunds, Tamati Norman

Apologies Received

Joan Norman / Huia Cooper

Ngā Whakamaharatanga ki a rātou mā

The Chair explained the obituaries in the annual report are derived from those who were observed and acknowledged at the monthly Board Meetings. All attendees were invited to include their whānau members to the obituary list on the front table.

The Chair offered his condolences to all Ngāti Kuri iwi who have had bereavements over the past year.

There was a minute’s silence observed.

Minutes of the Annual General Meeting December 10 2022

Moved: Betsy Young / Lance Norman
Motion Carried
There were no matters arising.

Chairmans Report

The Chair provided a overview to the report included in the Annual Report

Motion: That the Chairmans Report be accepted
Moved: Rozita Leoni / Betsy Young
Motion Carried

Matters arising from the chairs report

Scholarships Betsy

Is there funding available for students? How do people apply? Our tamariki need assistance with education/ accommodation.

Harry
The funding process was re-evaluated to consider what contributions are being provided back to the iwi. Many recipients who receive support make no contribution.

Joan
Offered to assist Betsy with funding.

Full Financials
John Walsh
Can iwi view the full financial report?

Harry
Yes. They are available through the office.

Honey
Pātai
What is happening with the Honey?

Harry
We have 240 hives with no ready market, so we are switching from a honey business to a pollination business.

Muriwhenua
Pātai
How are things working with Muriwhenua Incorporation?

Harry
Working through a resolution for an easement and access issue to mokaikai.
Trialling an accommodation offering at Waitiki.

Te Hiku Forest
Pātai
What’s happening with the forest?
Harry
Through the settlement Te Hiku Forest was divided amongst the iwi (Ngāi Takoto 20%, Te Rarawa 20%, Te Aupouri 30% and Ngāti Kuri 30%)

Ngāti Kuri has a good say in what is happening.
We have just completed a review of the rental of the land, at present Summit own the trees on the land. As trees are harvested the four iwi consider the future planting options. At present Summit have been granted the right to 85% of the replants with the four-iwi owning 15%. The replant and management costs are proportioned relative to the owner split. offering at Waitiki.

Financial Report

The audited financial report has been broken down in the Annual Report distributed to beneficiaries and supplied at the AGM on the table at the front.

Beneficiaries who require the full audited financial report, can request this today by providing an email address or contact Te Manawa Office directly.

Matters arising from the financial report

Our cash flow derives from: Rentals (forestry), Fisheries, Sales, Orchards (Revenue), Interest, and Tourism, Granting and Contracting.

Fisheries Asset valued down \$2m; Milford Investments loss of \$1m consistent global managed funds, decision made to withdraw some funds.

Our Farms and Orchard are challenged by increased costs and downturn in revenue (global commodity prices).

Revenue for 2023 financial year down on the 2022 year: 2023 \$11,981,524 compared to \$14,021,119, in 2022. A variance of \$2,039,595.

Our cash flow has had slight improvement on last financial year.

There have been no movements on loans.

We are part of an iwi investment partnership, Te Puia Tapapa (Iwi/Māori investment fund) The fund is a partnership with 28 other iwi, there is \$125 million pledge. Ngāti Kuri and Te Rarawa has a \$4 million –pledge to the fund managed through a limited partnership (Tai Tokerau Investment Fund). We have joint control in Tai Tokerau Investment and 50% ownership interest in the partnership.

We as an iwi need to build confidence and keep on investing to increase our base.

Commentary from the financial report

John Walsh
Are we able to get the full Financial Report, with the Audit Report?

Harry
Yes, they are available at the Te Manawa office.

John Walsh
It was a bad move to take shares out of Milford Investment. Panicking is a bad move. You need Passive Investments.

Harry
We needed to move some funds, due to cash flow pressures across the business.

John Walsh
And the loan to Bells (Te Rarawa) is to be paid next year?

Harry
Yes, it was a 5-year term.

Motion that the audited financial report be received and adopted.
Moved: John Walsh / Jerry Norman
Motion carried

Election

Voting concluded on 4th December 2023.
The Board received one nomination for each electorate at the close of nominations.

Ngāti Kuri Electorate	James Tattersall
Muriwhenua Electorate	Sheridan Waitai
General Electorate	Charlie Sucich

As no other nominations were received, no vote was required, and the three nominees are elected unopposed.

Congratulations and welcome back on the Board.

Te Haumihi

Sheridan Waitai provided an update on Te Haumihi

- Starting the work needed to move Department of Conservation (DOC) completely out of our space.
- We have 26 iwi members working in our Jobs for Nature space, who have helped us identify what mahi is needed to be done.
- We have managed to secure \$6.6 million in new investments, over a 3-year period so we can continue this important work.

Pā Kāinga

Tammy Tauroa provided an update on the Pā Kāinga project.

- 3 sites: 2 at Te Paki and 1 at Ngātaki, 148 homes with Resource Consents approved. Tammy had the best technical team working on this, so the process was done without any holdups.
- The project has received an external funding grant of 27.6 million.
- We will be ready to turn soil in February 2024.
- We have had 62 expressions of interest.
- This is about taking leadership of our whenua for our whānau.
- Our first whānau hui occurred on the 8th December and had a great turnout.
- All the feasibility work has been done in the last 8 months.
- We had our first Whānau Hui yesterday (Friday the 8th of December), there was a great turnout.
- We also 100% support any other kāinga projects that are also running in the rohe.
- The final call for expressions of interest this year is now.

Kura

Joan Norman

Ngāti Kuri Trust Board was acknowledged for the work they have put into the schools, and making sure the right people are running them.

Kōhanga Reo

Te Huia Cooper

With regards to the kōhanga reo, there is no progression of te reo from the kōhanga to the kura. There has been a massive movement at the kōhanga with te reo and it's getting lost when they go up to the kura.

Harry

Asked what could be done? Will get together to shape that process.

Te Hāpua

Herbert Reardon

Agrees with Huia regarding the kōhanga reo and the progression not been there. He also feels that Te Hāpua has been forgotten. That the people living there need help. That we needed to bring some of the goodness to Te Hāpua to help your people here, we are forgotten and doing it hard. What can you do?

Sheridan

Responded that we know what the people are going through. We are small, with limited resources. The only land the Trust Board has in Te Hāpua is the Kura and the Maara area. We have limited ability to reach across land where ownership sits with others. But we are doing our best, and we are trying.

Mutton

Rozita Leoni

Can Ngāti Kuri Trust Board support iwi with providing mutton for the families?

Harry

We support iwi tangi with mutton, it's a balance.

Twilight (Paengarehia)

Karen Tattersal

Is there access for iwi to Twilight to get kaimoana?

Harry

No, we need to look at how we manage that? We have many considerations as a farm business operation, safety, safe access, how to keep it clean, stock, gates etc. At present we are not sure how to implement that. This has been an ongoing challenge. At Present all our tracks are closed for repairs, we are trying to get them open as soon as possible.

Waenga

There is lots of plastic rubbish on the beach – it needs a clean-up.

Tohoraha

Murray

The Whale stranding recently at Te Oneroa a Tōhē, with the fighting and tensions between iwi up there. Is there a higher level that we need to work towards to handle these situations?

Harry

We will always hold our space but will continue to work on solutions with our other iwi.

Marae Updates

Te Hiku o te Ika Marae

Te Huia Cooper

We had our AGM in August, with a turnout of 18 members. Want to Thank Ngāti Kuri Trust Board for the water received and Thank you Abbey and his team for removing the tree for us.

On Team Marae are going to help with the Water Treatment Plant to be installed, the installation is scheduled for the New Year (2024).

The Provincial Growth Fund (PGF) funding the Marae has received enabled up to purchase our TV, have connectivity at the Marae, and security cameras (these are yet to be connected to Te Huia’s phone).

Our Marae has a few leaks, there is still lots to do here.

Wai Ora Marae

Lee

Our 2023 AGM was held in April, with 4 new members coming aboard.

We received funding from Ministry of Culture and Heritage for our Matariki celebrations. We also had a working bee at the Marae as part of our Matariki celebrations, it was a great turnout with over 60 people. Lots of work achieved.

We are currently working on our rebuild, this is a big job.

Our Marae’s next AGM is the 23rd of March 2024.

Abbey

Mihi mahana to the marae. Wānanga more together. New generation not familiar with marae hononga and whakapapa. See disconnect at times.

Waenga

Tautoko

Waitai Petera

Mihi to the hui and the Board. Honour to be here. Moko Rewi was my grandfather and Pere Petua my grandmother. Raised in Te Hāpua and move to Ngātaki for mahi in nursery. A lot of whānau stayed there. Listen and participate more at hui.

Closing remarks

Harry - thanked everyone for coming and contributing to the meeting. He also ensured everyone that the Board hears and takes on board anything that is said to them.

Karakia: Waitai Petera
Meeting closed at 12.44pm

Wai Ora Marae
Te Hiku o te Ika Marae

FINANCIAL REPORTS

Financial Report for Te Manawa O
Ngāti Kuri Trust Group (“The Trust Group”)
For the year ended 30 June 2024

This year has seen a large increase in revenue for the group and a small increase in expenses. The largest increase in revenue is from additional government grants received and camp revenue. The net result is a significant turnaround in profitability.

	30 JUNE 2024	30 JUNE 2023
Total Revenue	\$17,668,443	\$11,981,525
<div> <div> Total revenue for the Group is made up of: <ul style="list-style-type: none"> - Provision of goods or services, including sale of produce, merchandising, sale of livestock and wool. - Bank interest. - Fisheries shares dividends & other investment revenue from our Milford Investment shares. - Lease & Rental Revenue from the forest that we are a significant shareholder in. - Campground revenue. - Grants and Government contract revenue. - Donations, fundraising and other similar revenue. </div> <div> Last year the shares in Aotearoa Fisheries Ltd (AFL) were previously recorded at cost. During the year there was a significant write down in value and the shares are now recorded at fair value. The write down was \$2 million which had a negative impact on both the value of the shares and the profitability of the Group. This has reduced revenue amount in the current year by \$2 million for 30 June 2023. </div> </div>		
Total Expenses	\$16,218,326	\$15,763,976
Total Surplus / (Deficit)	\$1,450,117	(\$3,782,452)
<div> Profitability for the Group has improved over \$5 million from the previous financial reporting period. </div>		
Cash and Cash equivalents	\$1,270,881	\$2,070,271
Bank Overdraft	(\$671,135)	(\$432,906)
Total Cash and Cash Equivalents	\$599,746	\$1,637,365
<div> Our general cash position has decreased over the past 12 months. </div>		
Total Accounts Receivable	\$1,197,353	\$1,391,928
<div> This represents money owed to the Group for completed works but have not yet received payment. This is an improvement when compared to last year which indicates cash is being collected sooner. </div>		
Other Receivables	\$135,405	\$85,799
Prepayments	\$153,565	\$127,616
GST Receivable	\$125,819	–

	30 JUNE 2024	30 JUNE 2023
Inventories	\$557,406	\$616,037
Biological Assets (cattle and sheep)	\$4,046,365	\$5,427,000
The value of stock on hand at the end of year has decreased from last year. There was a fair value decrease of \$659,644 to value stock at the current market value (market prices decreased over the year). Last year there was a fair value increase of \$2 million. This highlights how much prices fluctuate over time.		
Income Tax Receivable	\$22	–
Other Current Assets*	\$2,000,000	–
*This relates to the loan from Bells Produce Limited which is fully repayable within 12 months of these financial statements.		
Property, Plant and Equipment	\$39,250,629	\$36,128,395
We have had a significant increase in Ngāti Kuri fixed assets over the last 12 months. This is primarily from the investment in, and development of, Kā Uri and other assets under construction.		
Intangibles	\$853,709	\$853,709
Investments	\$9,733,331	\$9,161,475
Equity-Accounted Investees	\$1,746,883	\$1,375,732
Loans Receivable	–	\$2,000,000

The Intangibles amount relates to our Fishing Quota held in Te Urungī o Ngāti Kuri for our Deep Sea Fishing Quota.

The shares in Aotearoa Fisheries Ltd (AFL) were previously recorded at cost. Last year there was a significant write down in value and the shares are now recorded at fair value. The write down was \$2 million which had a negative impact on both the value of the shares and the profitability of the Group. This is reflected in the reduction in the investment line as at 30th June 2023.

There was an increase in the Milford Diversified Income and Active Growth Fund of \$471,856 over the year. There were no new investments during the current reporting period.

Equity-accounted investees relates to a joint venture in Tai Tokerau Investment Fund Limited. Tai Tokerau Investment Fund Limited is a partnership in which the Group has joint control and 50% ownership interest. The partnership was set up to invest in Te Puia Tapapa, an Iwi/Māori investment fund.

The loan receivable of \$2,000,000 is a loan to Bells Produce Limited and was advanced on 31st July 2019 for a term of 5 years. The loan amount is repayable in one sum on the term expiry date. Interest is charged at 5% per annum on the \$2,000,000 value. This loan is classified as a current asset this year as it is due to be repaid on 31st July 2024, within 12 months of balance date.

	30 JUNE 2024	30 JUNE 2023
Total Assets	\$61,071,369	\$59,237,962
Accounts Payables from Exchange Transactions	\$1,900,323	\$2,057,321
This represents money owed by Ngāti Kuri to external suppliers for completed works. This is mainly for payments of tradesmen and materials for Kā Uri and payments for livestock or farming and orchard supplies. Money owing to suppliers can vary month to month depending on the business activities. There are no major changes in accounts payable when compared to the prior year.		
Employee Entitlements	\$584,547	\$419,156
Employee Entitlements are a summary of monies owed to any Ngāti Kuri kaimahi as at 30th June. This includes any accrued waged earned but not yet paid, PAYE owing and any Holiday Pay owing as at 30th June. The increase is linked to the increase in the number of kaimahi employed with Ngāti Kuri organisations.		
Deferred Revenue	\$846,649	\$598,779
Deferred Revenue is income received in advance of completed works by the Group from various funders or customers.		
GST Payable	–	\$100,963
At the end of the year there is either GST Payable or GST Receivable. This can vary month to month and year to year depending on the business activities and the timing of revenue invoices sent and expense invoices received.		
Loans (current)	\$506,096	\$248,912
Loans (non-current)	\$16,404,302	\$16,671,724
Total Loans	\$16,910,398	\$16,920,636
Current loans are the amounts the Group has to pay within the next 12 months. Non-Current loans are the amounts the Group has to pay after the next 12 months. There were no significant movements in the Group Loans and Borrowings. There were no new loans.		
Net Assets	\$40,158,318	\$38,708,200

Overall, the Net Assets of the Group have increased over the past year.

Ngāti Kuri Trust Board

The 2024 Annual General Meeting will be held at 10:00am 7th December at Wai Ora Marae.

A light lunch and refreshments provided.

Please join us as we report on our progress over the past 12 months.

The Annual General Meeting is an opportunity for you to ask the board questions about its activities for the reporting period.

Agenda

10:00am start

- Whakamoemiti/mihimihi
- Apologies
- Ngā whakamaharatanga ki a rātou mā
- Confirmation of previous minutes
- Matters arising from the minutes
- Chairman’s Report
- Financial Report
- General business
- Whakamoemiti

2:00pm close

- Eric Shackleton
- Clive Patterson
- Stan Brown
- Stewart Russell
- Adrian Hilton (nee Sucich)
- Mārama Tirana Tita
- Emily Wells
- Katrina Makiki
- Helena Rewi
- Lovey Ann Murray
- Leo Jr Yates
- Conner Murray
- Herewini Murupaenga
- Tareta (Dolly) Brown
- Robert Kaka
- Gale Shepherd
- Winiata Brown
- Nigel Westlake
- Mary Gurnick-Pahau
- Ted Watts
- Edna Tipene
- Paul Burkhardt
- Milly Matthews
- Frank Marinkovich
- Robin Fountain





